

FRANKLIN TEMPLETON INVESTMENT FUNDS

Société d'investissement à capital variable
Registered office: 8a, rue Albert Borschette, L-1246 Luxembourg,
R.C.S. Luxembourg B 35 177

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
FRANKLIN TEMPLETON INVESTMENT FUNDS**

Notice is hereby given that the Annual General Meeting of Shareholders (the "Meeting") of Franklin Templeton Investment Funds (the "Fund") will be held at the registered office of the Fund on 30 November, 2015, at 2:30 p.m., with the following agenda:

AGENDA

- Presentation of the Report of the Board of Directors;
- Presentation of the Report of the Auditors;
- Approval of the Financial Statements of the Fund for the accounting year ended 30 June, 2015;
- Discharge of the Board of Directors;
- Re-appointment of the following eight Directors: The Honourable Trevor Trefgarne, Dr J.B. Mark Mobius, Messrs Gregory E. Johnson, Vijay C. Advani, Mark G. Holowesko, Geoffrey A. Langlands, William Lockwood and James J.K. Hung;
- Re-election of PricewaterhouseCoopers Société Coopérative as Auditors;
- Approval of the payment of dividends for the accounting year ended 30 June, 2015;
- Consideration of such other business as may properly come before the Meeting.

VOTING

- **Resolutions on the agenda of the Meeting will require no quorum and will be taken at the majority of the votes expressed by the Shareholders present or represented at the Meeting.**

VOTING ARRANGEMENTS

Holders of Registered Shares who cannot attend the Meeting may vote by proxy by returning the Form of Proxy sent to them to the office of Franklin Templeton Investments (Asia) Limited at 17/F Chater House, 8 Connaught Road Central, Hong Kong, no later than 16 November, 2015 at 5:00 p.m. (Hong Kong time).

According to the Luxembourg law of 28 July, 2014 regarding immobilization of bearer shares and units, holders of bearer shares in issue need to register their physical bearer share with Franklin Templeton International Services S.à r.l. (the "Depositary"). All physical bearer shares not deposited by 18 February, 2016 shall be cancelled and the monies resulting from the cancellation of such bearer shares will be deposited with the Luxembourg *Caisse de Consignation*.

Voting and financial rights relating to physical bearer shares can only be exercised if such physical bearer shares have been deposited and registered with the Depositary.

VENUE OF THE MEETING

Shareholders are hereby advised that the Meeting will be held at such other place in Luxembourg than the registered office of the Fund if exceptional circumstances so require in the absolute and final judgment of the Chairperson of the Meeting. In such latter case, the Shareholders present at the registered office of the Fund on 30 November, 2015, at 2:30 p.m., will be duly informed of the exact venue of the Meeting, which will then start at 3:30 p.m.

To attend the Meeting, Shareholders shall be present at the registered office of the Fund at 2:00 p.m.

Please note that all references to time in this notice (unless otherwise specified) mean Luxembourg time.

The Board of Directors